

SecurLOCK Warranty

Layered approach in fraud mitigation on behalf of the institution

SecurLOCK™ Warranty is a fraud protection program that provides best-in-class fraud controls providing total fraud protection. FIS will provide a warranty to your financial institution against unrecoverable fraud losses over \$50 per occurrence incurred through credit and debit card fraud.

Those unrecoverable fraud losses include counterfeit card fraud, lost/stolen, non-receipt, and social engineering fraud events that result in a fraud loss to a credit or debit card. Essentially, if FIS can't stop the card fraud we will warranty the loss for the participating institution.

Leveraged Analytics at Work for You

FIS uses a collaboration of systems and processes to mitigate fraud losses on behalf of the institution. One of the key FIS SecurLOCK Warranty fraud prevention attributes is the use of leveraged analytics in finding and detecting fraudulent card use. FIS uses a state-of-the-art columnar database technology to help us find emerging and flash fraud trends. With leveraged analytics in place, the FIS fraud analyst are able to identify fraud in the lower score bands, finding fraud more quickly, improve fraud detection rates and reducing card losses for the institution.

SecurLOCK Warranty Allows You to

- Have the peace of mind over future fraud exposure
- Effectively budget for fraud costs with a competitively priced fraud protection program
- Receive robust warranty limits and effective protection against potential losses
- Decrease your reputational risk while receiving same level of card portfolio protection as the large issuers.

Let SecurLOCK Warranty Provide Your Institution with Peace of Mind

The FIS SecurLOCK Warranty is self-contained using the existing processes in place to identify the fraud trends, process the chargeback and recovery claims and finally pay out the fraud claims under the warranty claims up to the daily and annual warranty limits provided under the program. Let FIS worry about the fraud losses. If we are not able to stop the fraud losses, then FIS will provide a warranty payout to your institution. This program allows you to effectively budget for your fraud losses each year by using a fixed cost approach.

Contact Us

For more information about SecurLOCK Warranty, contact your strategic account manager (SAM) or visit www.fisglobal.com.

www.fisglobal.com

Industry trends to be considered:

- Data breaches and card compromises will continue to drive need to enhance risk strategies
- Financial institutions in the U.S. are being targeted during the current transition to chip card technology

